

**JABIL CIRCUIT, INC. AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(In thousands)  
(Unaudited)

	November 30, 2009	August 31, 2009
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 852,067	\$ 876,272
Accounts receivable, net	1,392,344	1,260,962
Inventories	1,416,881	1,226,656
Prepaid expenses and other current assets	282,647	247,795
Income tax receivable	44,988	37,448
Deferred income taxes	25,909	27,693
Total current assets	4,014,836	3,676,826
Property, plant and equipment, net	1,338,682	1,377,729
Goodwill and intangible assets, net	151,489	156,288
Deferred income taxes	56,331	49,673
Other assets	58,913	57,342
Total assets	\$ 5,620,251	\$ 5,317,858
<b>LIABILITIES AND EQUITY</b>		
Current liabilities:		
Current installments of notes payable, long-term debt and long-term lease obligations	\$ 147,111	\$ 197,575
Accounts payable	2,210,740	1,938,009
Accrued expenses	572,025	537,851
Income taxes payable	17,137	11,831
Deferred income taxes	358	660
Total current liabilities	2,947,371	2,685,926
Notes payable, long-term debt and long-term lease obligations, less current installments	1,037,408	1,036,873
Noncurrent income tax liability	84,086	78,348
Deferred income taxes	6,479	4,178
Other liabilities	67,910	70,124
Total liabilities	4,143,254	3,875,449
Equity:		
Jabil Circuit, Inc. stockholders' equity		
Common stock	217	217
Additional paid-in capital	1,440,020	1,455,214
Retained earnings (accumulated deficit)	28,791	(13,700)
Accumulated other comprehensive income	206,966	196,972
Treasury stock	(206,829)	(203,541)
Total Jabil Circuit, Inc. stockholders' equity	1,469,165	1,435,162
Non-controlling Interests	7,832	7,247
Total equity	1,476,997	1,442,409
Total liabilities and equity	\$ 5,620,251	\$ 5,317,858

**JABIL CIRCUIT, INC. AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS**  
(In thousands, except for per share data)  
(Unaudited)

	Three months ended	
	November 30, 2009	November 30, 2008
Net revenue	\$ 3,088,256	\$ 3,382,509
Cost of revenue	2,856,480	3,158,796
Gross profit	231,776	223,713
Operating expenses:		
Selling, general and administrative	131,553	131,662
Research and development	7,697	5,655
Amortization of intangibles	7,105	8,035
Restructuring and impairment charges	3,435	621
Loss on disposal of subsidiary	15,722	-
Goodwill impairment charges	-	317,700
Operating income (loss)	66,264	(239,960)
Interest, net and other	20,247	23,791
Income (loss) before income taxes and non-controlling interests	46,017	(263,751)
Income tax expense	17,136	12,363
Net income including non-controlling interests	28,881	(276,114)
Net income (loss) attributable to non-controlling interests, net of tax	593	(257)
Net income (loss) attributable to Jabil Circuit, Inc.	\$ 28,288	\$ (275,857)
Earnings (loss) attributable to Jabil Circuit, Inc. per share:		
Basic	\$ 0.13	\$ (1.34)
Diluted	\$ 0.13	\$ (1.34)
Weighted average shares used in the calculation of earnings (loss) attributable to Jabil Circuit, Inc. per share:		
Basic	213,665	206,411
Diluted	215,059	206,411

**JABIL CIRCUIT, INC. AND SUBSIDIARIES**  
**SUPPLEMENTAL DATA**  
**RECONCILIATION OF GAAP FINANCIAL RESULTS TO NON-GAAP MEASURES**  
(In thousands, except for per share data)  
(Unaudited)

	Three months ended	
	November 30, 2009	November 30, 2008
<b>Operating income (loss) (GAAP)</b>	\$ 66,264	\$ (239,960)
Amortization of intangibles	7,105	8,035
Stock-based compensation and related charges	13,981	14,818
Restructuring and impairment charges	3,435	621
Goodwill impairment charges	-	317,700
Loss on disposal of subsidiary	15,722	-
<b>Core operating income (Non-GAAP)</b>	<u>\$ 106,507</u>	<u>\$ 101,214</u>
<b>Net income (loss) attributable to Jabil Circuit, Inc. (GAAP)</b>	\$ 28,288	\$ (275,857)
Amortization of intangibles, net of tax	7,093	5,556
Stock-based compensation and related charges, net of tax	13,710	10,607
Restructuring and impairment charges, net of tax	3,438	463
Loss on disposal of subsidiary, net of tax	15,722	-
Goodwill impairment charges, net of tax	-	322,077
<b>Core earnings (Non-GAAP)</b>	<u>\$ 68,251</u>	<u>\$ 62,846</u>
<b>Earnings (loss) per share attributable to Jabil Circuit, Inc.: (GAAP)</b>		
Basic	\$ 0.13	\$ (1.34)
Diluted	<u>\$ 0.13</u>	<u>\$ (1.34)</u>
<b>Core earnings per share: (Non-GAAP)</b>		
Basic	\$ 0.32	\$ 0.29
Diluted	<u>\$ 0.32</u>	<u>\$ 0.29</u>
<b>Weighted average shares used in the calculations of earnings (loss) attributable to Jabil Circuit, Inc. per share: (GAAP)</b>		
Basic	213,665	206,411
Diluted	<u>215,059</u>	<u>206,411</u>
<b>Weighted average shares used in the calculations of earnings per share: (Non-GAAP)</b>		
Basic	213,665	213,056
Diluted	<u>215,059</u>	<u>213,178</u>