

JABIL CIRCUIT, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(In thousands)
(Unaudited)

	May 31, 2009	August 31, 2008
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 768,915	\$ 772,923
Accounts receivable, net	1,151,832	1,475,530
Inventories	1,255,510	1,528,862
Prepaid expenses and other current assets	283,459	293,070
Income tax receivable	27,887	24,535
Deferred income taxes	26,816	44,217
Total current assets	3,514,419	4,139,137
Property, plant and equipment, net	1,381,444	1,392,479
Goodwill and intangible assets, net	167,019	1,291,945
Deferred income taxes	54,912	155,508
Other assets	51,261	53,068
Total assets	\$ 5,169,055	\$ 7,032,137
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Current installments of notes payable, long-term debt and long-term lease obligations	\$ 156,259	\$ 269,937
Accounts payable	1,745,144	2,218,969
Accrued expenses	602,359	529,839
Income taxes payable	17,910	25,897
Deferred income taxes	362	2,998
Total current liabilities	2,522,034	3,047,640
Notes payable, long-term debt and long-term lease obligations, less current installments	1,064,167	1,099,473
Noncurrent income tax liability	87,351	81,044
Deferred income taxes	7,773	9,409
Other liabilities	72,047	71,442
Total liabilities	3,753,372	4,309,008
Minority interest	6,838	7,404
Stockholders' equity:		
Common stock	216	215
Additional paid-in capital	1,445,354	1,406,378
Retained earnings (accumulated deficit)	(5,146)	1,210,417
Accumulated other comprehensive income	171,960	301,401
Treasury stock	(203,539)	(202,686)
Total stockholders' equity	1,408,845	2,715,725
Total liabilities and stockholders' equity	\$ 5,169,055	\$ 7,032,137

JABIL CIRCUIT, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except for per share data)
(Unaudited)

	Three months ended		Nine months ended	
	May 31, 2009	May 31, 2008	May 31, 2009	May 31, 2008
Net revenue	\$ 2,615,101	\$ 3,088,269	\$ 8,885,010	\$ 9,514,829
Cost of revenue	2,466,512	2,878,087	8,357,162	8,877,028
Gross profit	148,589	210,182	527,848	637,801
Operating expenses:				
Selling, general and administrative	125,419	126,557	368,134	367,617
Research and development	7,198	8,006	18,607	24,381
Amortization of intangibles	7,612	9,058	23,320	27,635
Restructuring and impairment charges	16,167	3,470	48,312	54,546
Goodwill impairment charges	-	-	1,022,821	-
Operating income (loss)	(7,807)	63,091	(953,346)	163,622
Interest, net and other	18,904	20,172	61,709	71,069
Income (loss) before income taxes	(26,711)	42,919	(1,015,055)	92,553
Income tax expense	2,528	4,657	156,909	17,390
Minority interest, net of tax	(477)	(183)	(1,245)	(1,238)
Net income (loss)	\$ (28,762)	\$ 38,445	\$ (1,170,719)	\$ 76,401
Earnings (loss) per share:				
Basic	\$ (0.14)	\$ 0.19	\$ (5.66)	\$ 0.37
Diluted	\$ (0.14)	\$ 0.19	\$ (5.66)	\$ 0.37
Common shares used in the calculation of Earnings (loss) per share:				
Basic	207,190	205,463	206,767	205,066
Diluted	207,190	206,077	206,767	206,290

JABIL CIRCUIT, INC. AND SUBSIDIARIES
SUPPLEMENTAL DATA
RECONCILIATION OF GAAP FINANCIAL RESULTS TO NON-GAAP MEASURES
(In thousands, except for per share data)
(Unaudited)

	Three months ended		Nine months ended	
	May 31, 2009	May 31, 2008	May 31, 2009	May 31, 2008
Operating income (loss) (GAAP)	\$ (7,807)	\$ 63,091	\$ (953,346)	\$ 163,622
Amortization of intangibles	7,612	9,058	23,320	27,635
Stock-based compensation and related charges	13,039	9,696	33,044	29,441
Restructuring and impairment charges	16,167	3,470	48,312	54,546
Goodwill impairment charges	-	-	1,022,821	-
Distressed customer charges	-	-	7,256	-
Core operating income (Non-GAAP)	\$ 29,011	\$ 85,315	\$ 181,407	\$ 275,244
Net income (loss) (GAAP)	\$ (28,762)	\$ 38,445	\$ (1,170,719)	\$ 76,401
Amortization of intangibles, net of tax	7,561	5,879	22,787	21,178
Stock-based compensation and related charges, net of tax	12,021	7,963	31,231	23,755
Restructuring and impairment charges, net of tax	12,312	538	57,930	48,051
Goodwill impairment charges, net of tax	-	-	1,018,157	-
Distressed customer charges, net of tax	(79)	-	6,329	-
Deferred tax valuation allowance charges	5,463	-	132,912	-
Core earnings (Non-GAAP)	\$ 8,516	\$ 52,825	\$ 98,627	\$ 169,385
Earnings (loss) per share: (GAAP)				
Basic	\$ (0.14)	\$ 0.19	\$ (5.66)	\$ 0.37
Diluted	\$ (0.14)	\$ 0.19	\$ (5.66)	\$ 0.37
Core earnings per share: (Non-GAAP)				
Basic	\$ 0.04	\$ 0.26	\$ 0.48	\$ 0.83
Diluted	\$ 0.04	\$ 0.26	\$ 0.47	\$ 0.82
Common shares used in the calculations of earnings (loss) per share (GAAP):				
Basic	207,190	205,463	206,767	205,066
Diluted	207,190	206,077	206,767	206,290
Common shares used in the calculations of earnings per share (Non-GAAP):				
Basic	207,190	205,463	206,767	205,066
Diluted	207,682	206,077	208,010	206,290