

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 3)*

Jabil Circuit, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

466313-10-3

(CUSIP Number)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Petersen, Audrey M.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

| | |
|---|-------------------|
| 5 | SOLE VOTING POWER |
| | 100,000 |

6 SHARED VOTING POWER

7,778,465

7 SOLE DISPOSITIVE POWER

100,000

8 SHARED DISPOSITIVE POWER

7,778,465

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

7,878,465

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

21.1%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT.

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Item 1.

(a) Name of Issuer: Jabil Circuit, Inc.

(b) Address of Issuer's Principal Executive Offices:
10800 Roosevelt Blvd., St. Petersburg, FL 33716

Item 2.

- (a) Name of Person Filing: Petersen, Audrey M. ("Reporting Person")
- (b) Address of Principal Business Office or if None, Residence:
10800 Roosevelt Blvd., St. Petersburg, FL 33716
- (c) Citizenship: United States of America
- (d) Title of Class of Securities: Common Stock
- (e) Cusip Number: 466313-10-3

Item 3. Statements filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c): N/A

Item 4. Ownership

- (a) Amount Beneficially Owned (describe): 7,878,465
- (b) Percent of Class: 21.1%
- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote: 100,000
- (ii) Shared power to vote or to direct the vote: 7,778,465
- (iii) Sole power to dispose or to direct the disposition of: 100,000
- (iv) Shared power to dispose or to direct the disposition of: 7,778,465

Item 5. Ownership of Five Percent or Less of a Class: N/A

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Item 6. Ownership of More than Five Percent on Behalf of Another Person: The Reporting Person is a co-trustee of the William E. Morean Residual Trust and has shared voting and dispositive power over the shares held by such Trust as a member of the Management Committee created under the Trust.

The Reporting Person is also President of Morean-Petersen, Inc., the sole general partner of the Morean Limited Partnership, a North Carolina limited partnership, and the Reporting Person has shared voting and dispositive power over the shares held by such Limited Partnership.

The Reporting Person is also trustee of the Audrey Petersen Trust and has both voting and dispositive power over the shares held by such trust.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company: N/A

Item 8. Identification and Classification of Members of the Group
N/A

Item 9. Notice of Dissolution of Group
N/A

Item 10. Certification (see Rule 13d-1(b) and (c))

By signing below I certify that to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 1999

/s/ Audrey M. Petersen

Signature

Audrey M. Petersen

Name/Title