

**JABIL CIRCUIT, INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(In thousands)  
(Unaudited)

	November 30, 2006	August 31, 2006
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 651,292	\$ 773,563
Accounts receivable, net	1,512,778	1,288,024
Inventories	1,545,689	1,452,737
Income Tax Receivable	19,491	17,507
Prepaid expenses and other current assets	165,739	121,843
Deferred income taxes	26,971	25,291
<b>Total current assets</b>	<b>3,921,960</b>	<b>3,678,965</b>
Property, plant and equipment, net	1,011,364	985,262
Goodwill and intangible assets, net	689,223	688,774
Deferred income taxes	51,370	46,356
Other assets	12,166	12,373
<b>Total assets</b>	<b>\$ 5,686,083</b>	<b>\$ 5,411,730</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities		
Current installments of notes payable, long-term debt and long-term lease obligations	\$ 266,475	\$ 63,813
Accounts payable	2,204,687	2,231,864
Accrued expenses	383,216	363,112
Income taxes payable	42,812	40,240
Deferred income taxes	2,796	2,305
<b>Total current liabilities</b>	<b>2,899,986</b>	<b>2,701,334</b>
Notes payable, long-term debt and long-term lease obligations, less current installments	329,040	329,520
Deferred income taxes	10,207	7,846
Other liabilities	79,259	78,549
<b>Total liabilities</b>	<b>3,318,492</b>	<b>3,117,249</b>
Stockholders' equity		
Common stock	\$ 211	\$ 211
Additional paid-in capital	1,281,556	1,265,382
Retained earnings	1,143,035	1,116,035
Accumulated other comprehensive income	143,040	113,104
Treasury Stock	(200,251)	(200,251)
<b>Total stockholders' equity</b>	<b>2,367,591</b>	<b>2,294,481</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$ 5,686,083</b>	<b>\$ 5,411,730</b>

**JABIL CIRCUIT, INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF EARNINGS**  
(In thousands, except for per share data)  
(Unaudited)

	Three months ended	
	November 30, 2006	November 30, 2005
Net revenue	\$ 3,224,003	\$ 2,404,407
Cost of revenue	3,032,018	2,208,585
Gross profit	191,985	195,822
Operating expenses:		
Selling, general and administrative	109,756	94,542
Research and development	8,708	6,601
Amortization of intangibles	5,766	5,856
Restructuring & impairment charges	15,037	-
Operating income	52,718	88,823
Interest, net and other	4,261	1,307
Income before income taxes	48,457	87,516
Income tax expense	7,080	10,626
Net income	\$ 41,377	\$ 76,890
Earnings per share:		
Basic	\$ 0.20	\$ 0.38
Diluted	\$ 0.20	\$ 0.37
Common shares used in the calculation of earnings per share:		
Basic	203,077	204,699
Diluted	206,361	209,861

**JABIL CIRCUIT, INC. AND SUBSIDIARIES**  
**SUPPLEMENTAL DATA**  
**RECONCILIATION OF GAAP FINANCIAL RESULTS TO NON-GAAP MEASURES**  
(In thousands, except for per share data)  
(Unaudited)

	Three months ended	
	November 30, 2007	November 30, 2006
<b>Operating income (GAAP)</b>	\$ 52,718	\$ 88,823
Amortization of intangibles	5,766	5,856
Stock-based compensation	11,518	17,137
Restructuring charges	15,037	-
<b>Core operating income (Non-GAAP)</b>	<b>\$ 85,039</b>	<b>\$ 111,816</b>
<b>Net income (GAAP)</b>	\$ 41,377	\$ 76,890
Amortization of intangibles, net of tax	4,640	4,723
Stock-based compensation, net of tax	8,254	11,214
Restructuring charges, net of tax	13,233	-
Other loss (income), net of tax	(6,998)	-
<b>Core earnings (Non-GAAP)</b>	<b>\$ 60,506</b>	<b>\$ 92,827</b>
<b>Earnings per share: (GAAP)</b>		
Basic	\$ 0.20	\$ 0.38
Diluted	\$ 0.20	\$ 0.37
<b>Core earnings per share: (Non-GAAP)</b>		
Basic	\$ 0.30	\$ 0.45
Diluted	\$ 0.29	\$ 0.44
<b>Common shares used in the calculations of earnings per share: (GAAP)</b>		
Basic	203,077	204,699
Diluted	206,361	209,861
<b>Common shares used in the calculations of earnings per share: (Non-GAAP)</b>		
Basic	203,077	204,699
Diluted	206,361	209,861