

TELECOMMUNICATIONS

AUTOMOTIVE

INSTRUMENTATION

STORAGE

Second Quarter 2007

Financial Results

March 22, 2007

DEFENSE

MEDICAL

CONSUMER

PERIPHERALS

JABIL

COMPUTING

Forward-Looking Statement

This news release contains forward-looking statements, including those regarding our unaudited second quarter fiscal year 2007 net revenues and certain other financial measures, our currently expected third and fourth fiscal quarters of 2007 net revenues, core operating margins, and core earnings per share; as well as the acquisition of Taiwan Green Point; estimated capital expenditures for fiscal 2007; the anticipated outlook for certain aspects of our business and our long-term outlook for our company, our industry, our business sectors and our realignment of our manufacturing capacity and the related costs and timing. These statements are based on current expectations, forecasts and assumptions involving risks and uncertainties that could cause actual outcomes and results to differ materially. These risks and uncertainties include, but are not limited to: the finalization of our fiscal year 2006 financial statements and the audit thereof and the finalization of our first and second quarter fiscal year 2007 financial statements and the review thereof, including those portions relating to our historical stock option grants: the results of the review of our past stock option grants being conducted by a Special Committee of our Board and Governmental Authorities and the review of our historical recognition of our revenue by our Audit Committee; the accuracy of the measurement dates we used for accounting purposes for our historical option grants and whether all proper corporate and other procedures were followed; the impact of the restatement of our financial statements and any other actions that may be taken or required as a result of any of such reviews; risks and costs inherent in litigation, including any pending or future litigation relating to our stock option grants, the restatement of our financial statements as a result of the evaluation of our historical stock option practices and financial statements or declines on the price of our stock; whether or when we will realign our capacity and whether any such activity will adversely affect our cost structure, ability to service customers and labor relations; and our ability to successfully address the challenges associated with integrating our acquisition of Green Point; our ability to take advantage of perceived benefits of offering customers vertically integrated services; our ability to effectively address certain operational issues that have adversely affected certain of our US operations; changes in technology; competition; anticipated growth for us and our industry that may not occur; managing rapid growth; managing any rapid declines in customer demand that may occur; our ability to successfully consummate acquisitions; managing the integration of businesses we acquire; risks associated with international sales and operations; retaining key personnel; our dependence on a limited number of large customers; business and competitive factors generally affecting the electronic manufacturing services industry, our customers and our business; other factors that we may not have currently identified or quantified; and other risks, relevant factors and uncertainties identified in our Annual Report on Form 10-K for the fiscal year ended August 31, 2005, subsequent Reports on Form 10-Q and Form 8-K and our other securities filings. Jabil disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Q2 2007 Revenue Results

Second Quarter 2007 Net revenue: Increased 27 percent on a year over year basis to \$2.9 billion and decreased 9 percent sequentially from the prior quarter.

	Three months ended	
	February 28, 2007 <i>(In millions)</i>	February 28, 2006 <i>(In millions)</i>
Net revenue	\$ 2,934.9	\$ 2,315.0



Second Quarter 2007 Sequential Industry Sector Results

Automotive: Decreased 5 percent.

Computing & Storage: Decreased 5 percent.

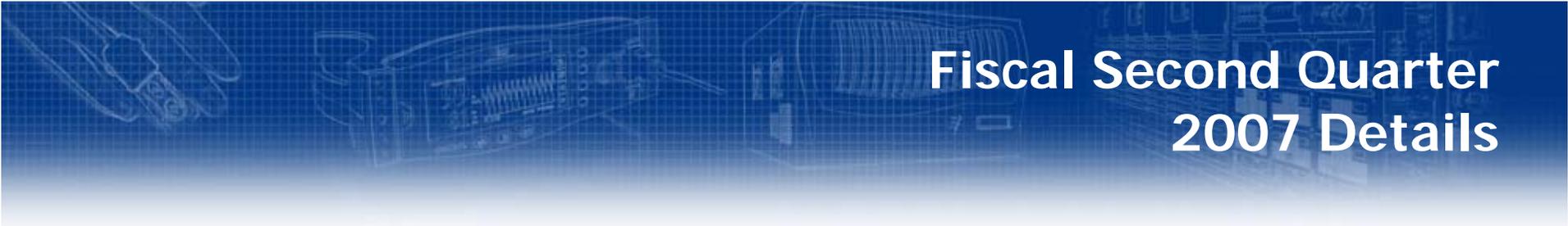
Consumer: Decreased 26 percent.

Instrumentation & Medical: Increased 4 percent.

Networking: Consistent.

Peripherals: Consistent.

Telecommunications: Increased 16 percent.



Fiscal Second Quarter 2007 Details

- Sales cycle for the quarter was 29 days.
- Annualized inventory turns for the quarter were seven.
- Second quarter capital expenditures were approximately \$74 million.
- Estimated capital expenditures for fiscal 2007 are \$200 to \$250 million.
- Second quarter cash and cash equivalent balances were \$559 million.
- A \$0.07 quarterly dividend was paid on March 1, 2007.

Third Quarter 2007 Revenue and Earnings Guidance

Net revenue is estimated to be in a range of \$2.9 to \$3.0 billion.

Core EPS* is estimated to be in a range of \$0.17 to \$0.23.

* Core EPS excludes amortization of intangibles, stock-based compensation expense, acquisition-related charges, restructuring and impairment charges and other income/loss, net of tax.



Third Quarter 2007 Sequential Sector Expectations

Automotive: Increase 5 percent.

Computing & Storage: Consistent.

Consumer: Decrease 10 percent.

Instrumentation & Medical: Consistent.

Networking: Increase 7 percent.

Peripherals: Increase 15 percent.

Telecommunications: Consistent.

Fourth Quarter 2007 Revenue and Earnings Guidance

Net revenue is estimated to be in a range of \$2.9 to \$3.0 billion.

Core EPS* is estimated to be in a range of \$0.29 to \$0.34.

* Core EPS excludes amortization of intangibles, stock-based compensation expense, acquisition-related charges, restructuring and impairment charges and other income/loss, net of tax.

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